



- in Fluid Energy Management

Oiltech becomes Olaer AB

The global Olaer Group is about to launch a common brand name, Olaer, for the entire group. The Olaer Group, who is focussed on hydraulic accumulators and oil coolers serving a diverse range of industries, will drop the brand names Oiltech, OilAir and FCH.

We are truly excited about making this change and we have come a long way in the process of maturing as an organisation and this is a signal to the market that we are able to operate seamlessly on an international basis, collaborating in ways that truly add value for our customers.

Tom Hughes, Commercial Director of the Olaer Group commented, "Oiltech has been tremendous success for us in the Nordic region, becoming a market leader in coolers and accumulators. With the change to Olaer, we will build on this foundation and give it the full support of the Olaer Group to go on to even greater heights.

New European cooler integrated design and assembly plant

Oiltech AB moves from Lidingö after more than 40 years and Olaer AB opens in new premises in Sättra, south of Stockholm, with integrated product and design of oil coolers for first of all the European market. The rationale behind setting up a plant in Sweden is based on long experience in the Nordic countries making use of existing engineering, sales and supply chain know-how.

This investment will result in high product performance through a top modern laboratory and high delivery capacity, i.e. a world-class product quality and service. We will be able to offer even more affordable products by having production, engineering, quality and sales under the same roof. We have now taken further steps to be-

come an important global partner to existing and new customers within the energy and mobile industries. In 2009 we started production in Suzhou, China, to serve the Asian market.

"I believe that taking advantage of the current global market situation to invest aggressively now, we will come out stronger than competition in the predicted start of the up-turn in 2010", Max Gerger, Managing Director, Olaer AB, commented.

Please observe that we are closed on March 12 because of the transfer from Lidingö to Sättra.

As from March, 15 the following addresses are to be used:

Mailing address:

Olaer AB
Box 8064 | SE-141 08 Kungens Kurva

Street and delivery address:

Olaer AB
Strömsättravägen 16 | SE-127 35 Skärholmen

New web site:

www.olaer.se

New e-mail addresses:

First name.surname@olaer.se

Phone no as before, i.e.

+46 8 636 07 00

Telefax no as before, i.e.

+46 8 767 97 56